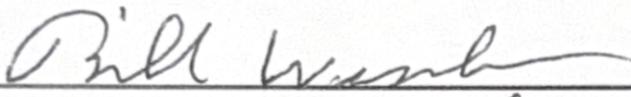


TOWN OF GILBERT, AR
RESOLUTION NO. 2025-02

RESOLUTION OF THE TOWN COUNCIL OF GILBERT, ARKANSAS TO ALLOW FOR
THE INVESTMENT OF FUNDS IN CERTIFICATES OF DEPOSIT WITH BANK OKZ.

The Town of Gilbert, Arkansas currently has 4 Certificates of Deposit with Bank OKZ. See Exhibits marked A,B,C and D. These Certificates of Deposit mature on June 18,2025. This resolution authorizes the continued reinvestment in new Certificates of Deposit with Bank OKZ on similar terms and maturing on June 18, 2027.

ADOPTED this 12th day of June 2025.


MAYOR FILE IN

 6/12/25

Bill Weeaks, Recorder/Treasurer



BANK OZK
 600 HIGHWAY 65 N
 MARSHALL, AR 72650
 870-448-5228



P.O. BOX 196 OZARK AR 72949

RETURN SERVICE REQUESTED

EXHIBIT A

Date: 05/29/2025

134084-30A**005609



TOWN OF GILBERT ARKANSAS
 GENERAL FUNDS
 63.5 CHURCH ST
 GILBERT AR 72636

PUBLIC FUNDS CD Certificate

6901558935

Original Issue Date:	09/18/2018	Interest Rate:	.2010 %
Original Issue Value:	11,427.38	Maturity Date:	06/18/2025
Last Renewal Date:	06/18/2023	Term:	24 Months
Last Renewal Value:	12,084.11		

Approaching Renewal Advice

Your certificate will mature on 06/18/2025. Interest will be compounded on a daily basis. Interest will be credited to your certificate monthly. The current balance of your PUBLIC FUNDS CD Certificate is 12,130.79. If the certificate renews, the new maturity date will be 06/18/2027. The interest rate and annual percentage yield (APY) have not yet been determined. They will be available as of the maturity date stated on this notice. Certificates renew at the standard (non-special) interest rate and APY. Please call the phone number stated at the top of the notice to learn the interest rate and APY for your account.

Truth in Savings Disclosure

Rate Information: You will be paid the interest rate for the entire term until the maturity date of the new account as reflected on the maturity notice. Interest will begin to accrue on the business day you deposit any noncash item (for example, a check). The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements: You must deposit \$1,000 to open this account. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

CD Transaction Limitations: You may not make deposits into or withdrawals from your account until the maturity date.

Early Withdrawal Penalties: If we consent to a request for early withdrawal before the maturity date, we may impose a penalty. If the term of the account is less than 12 months, the fee imposed will equal 90 days of interest. **IF THE TERM OF THE ACCOUNT IS 12 MONTHS OR MORE, BUT LESS THAN 24 MONTHS, THE FEE IMPOSED WILL EQUAL 182 DAYS OF INTEREST. IF THE TERM OF THE ACCOUNT IS 24 MONTHS OR MORE, THE FEE IMPOSED WILL EQUAL 365 DAYS OF INTEREST.** The early withdrawal penalty described is **EFFECTIVE NOVEMBER 15, 2021 AND IS A CHANGE FROM THE MATURING CERTIFICATE OF DEPOSIT IF THE CERTIFICATE LAST MATURED PRIOR TO NOVEMBER 15, 2021.**

The account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to withdraw the funds without penalty.

**MEMBER
 FDIC**

00013779



BANK OZK
 600 HIGHWAY 65 N
 MARSHALL, AR 72650
 870-448-5228

P.O. BOX 196 OZARK AR 72949

RETURN SERVICE REQUESTED

EXHIBIT B

Date: 05/29/2025

134084-30A**005610



TOWN OF GILBERT ARKANSAS
 GENERAL ACCOUNT
 63.5 CHURCH ST
 GILBERT AR 72636

PUBLIC FUNDS CD Certificate

6901558938

Original Issue Date:	09/18/2018	Interest Rate:	.2010 %
Original Issue Value:	8,380.81	Maturity Date:	06/18/2025
Last Renewal Date:	06/18/2023	Term:	24 Months
Last Renewal Value:	8,862.45		

Approaching Renewal Advice

Your certificate will mature on 06/18/2025. Interest will be compounded on a daily basis. Interest will be credited to your certificate monthly. The current balance of your PUBLIC FUNDS CD Certificate is 8,896.69. If the certificate renews, the new maturity date will be 06/18/2027. The interest rate and annual percentage yield (APY) have not yet been determined. They will be available as of the maturity date stated on this notice. Certificates renew at the standard (non-special) interest rate and APY. Please call the phone number stated at the top of the notice to learn the interest rate and APY for your account.

Truth in Savings Disclosure

Rate Information: You will be paid the interest rate for the entire term until the maturity date of the new account as reflected on the maturity notice. Interest will begin to accrue on the business day you deposit any noncash item (for example, a check). The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements: You must deposit \$1,000 to open this account. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

CD Transaction Limitations: You may not make deposits into or withdrawals from your account until the maturity date.

Early Withdrawal Penalties: If we consent to a request for early withdrawal before the maturity date, we may impose a penalty. If the term of the account is less than 12 months, the fee imposed will equal 90 days of interest. **IF THE TERM OF THE ACCOUNT IS 12 MONTHS OR MORE, BUT LESS THAN 24 MONTHS, THE FEE IMPOSED WILL EQUAL 182 DAYS OF INTEREST. IF THE TERM OF THE ACCOUNT IS 24 MONTHS OR MORE, THE FEE IMPOSED WILL EQUAL 365 DAYS OF INTEREST.** The early withdrawal penalty described is **EFFECTIVE NOVEMBER 15, 2021 AND IS A CHANGE FROM THE MATURING CERTIFICATE OF DEPOSIT IF THE CERTIFICATE LAST MATURED PRIOR TO NOVEMBER 15, 2021.**

The account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to withdraw the funds without penalty.



00013781



BANK OZK
 600 HIGHWAY 65 N
 MARSHALL, AR 72650
 870-448-5228



P.O. BOX 196 OZARK AR 72949

RETURN SERVICE REQUESTED

EXHIBIT C

Date: 05/29/2025

134084-30A**005608



TOWN OF GILBERT ARKANSAS
 STREET FUNDS ACCT
 63.5 CHURCH ST
 GILBERT AR 72636

PUBLIC FUNDS CD Certificate

6901558926

Original Issue Date:	09/18/2018	Interest Rate:	.2010 %
Original Issue Value:	3,316.10	Maturity Date:	06/18/2025
Last Renewal Date:	06/18/2023	Term:	24 Months
Last Renewal Value:	3,506.69		

Approaching Renewal Advice

Your certificate will mature on 06/18/2025. Interest will be compounded on a daily basis. Interest will be credited to your certificate monthly. The current balance of your PUBLIC FUNDS CD Certificate is 3,520.23. If the certificate renews, the new maturity date will be 06/18/2027. The interest rate and annual percentage yield (APY) have not yet been determined. They will be available as of the maturity date stated on this notice. Certificates renew at the standard (non-special) interest rate and APY. Please call the phone number stated at the top of the notice to learn the interest rate and APY for your account.

Truth in Savings Disclosure

Rate Information: You will be paid the interest rate for the entire term until the maturity date of the new account as reflected on the maturity notice. Interest will begin to accrue on the business day you deposit any noncash item (for example, a check). The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements: You must deposit \$1,000 to open this account. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

CD Transaction Limitations: You may not make deposits into or withdrawals from your account until the maturity date.

Early Withdrawal Penalties: If we consent to a request for early withdrawal before the maturity date, we may impose a penalty. If the term of the account is less than 12 months, the fee imposed will equal 90 days of interest. **IF THE TERM OF THE ACCOUNT IS 12 MONTHS OR MORE, BUT LESS THAN 24 MONTHS, THE FEE IMPOSED WILL EQUAL 182 DAYS OF INTEREST. IF THE TERM OF THE ACCOUNT IS 24 MONTHS OR MORE, THE FEE IMPOSED WILL EQUAL 365 DAYS OF INTEREST.** The early withdrawal penalty described is **EFFECTIVE NOVEMBER 15, 2021 AND IS A CHANGE FROM THE MATURING CERTIFICATE OF DEPOSIT IF THE CERTIFICATE LAST MATURED PRIOR TO NOVEMBER 15, 2021.**

The account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to withdraw the funds without penalty.

**MEMBER
 FDIC**

00013777



BANK OZK
 600 HIGHWAY 65 N
 MARSHALL, AR 72650
 870-448-5228



P.O. BOX 196 OZARK AR 72949

RETURN SERVICE REQUESTED

Date: 05/29/2025

134084-30A**005611



TOWN OF GILBERT ARKANSAS
 63.5 CHURCH ST
 GILBERT AR 72636

EXHIBIT D

PUBLIC FUNDS CD Certificate

6901558944

Original Issue Date:	09/18/2018	Interest Rate:	.2010 %
Original Issue Value:	8,311.64	Maturity Date:	06/18/2025
Last Renewal Date:	06/18/2023	Term:	24 Months
Last Renewal Value:	8,789.35		

Approaching Renewal Advice

Your certificate will mature on 06/18/2025. Interest will be compounded on a daily basis. Interest will be credited to your certificate monthly. The current balance of your PUBLIC FUNDS CD Certificate is 8,823.29. If the certificate renews, the new maturity date will be 06/18/2027. The interest rate and annual percentage yield (APY) have not yet been determined. They will be available as of the maturity date stated on this notice. **Certificates renew at the standard (non-special) interest rate and APY.** Please call the phone number stated at the top of the notice to learn the interest rate and APY for your account.

Truth in Savings Disclosure

Rate Information: You will be paid the interest rate for the entire term until the maturity date of the new account as reflected on the maturity notice. Interest will begin to accrue on the business day you deposit any noncash item (for example, a check). The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance Requirements: You must deposit \$1,000 to open this account. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain this minimum balance on a daily basis to earn the annual percentage yield disclosed.

CD Transaction Limitations: You may not make deposits into or withdrawals from your account until the maturity date.

Early Withdrawal Penalties: If we consent to a request for early withdrawal before the maturity date, we may impose a penalty. If the term of the account is less than 12 months, the fee imposed will equal 90 days of interest. **IF THE TERM OF THE ACCOUNT IS 12 MONTHS OR MORE, BUT LESS THAN 24 MONTHS, THE FEE IMPOSED WILL EQUAL 182 DAYS OF INTEREST. IF THE TERM OF THE ACCOUNT IS 24 MONTHS OR MORE, THE FEE IMPOSED WILL EQUAL 365 DAYS OF INTEREST.** The early withdrawal penalty described is **EFFECTIVE NOVEMBER 15, 2021 AND IS A CHANGE FROM THE MATURING CERTIFICATE OF DEPOSIT IF THE CERTIFICATE LAST MATURED PRIOR TO NOVEMBER 15, 2021.**

The account will automatically renew at maturity. You will have ten (10) calendar days after the maturity date to withdraw the funds without penalty.

**MEMBER
 FDIC**